



## **Parent/ Legal Guardian Payment Contract**

If the student is under the age of 18 when reading and agreeing to the Terms and Conditions of the Student Financial Agreement, one of the student's parents or legal guardian must also a "Financial Agreement". By signing this contact, you agree to following Terms and Conditions:

### **PAYMENT OF FEES/ PROMISE TO PAY**

I understand that when my child registers for any class at The International School of Business Entrepreneurship & Technology (ISBET) or receives any service from ISBET I accept full responsibility to pay all tuition, fees and other associated cost assessed as a result of my child's registration and/ or receipt of services. I further understand and agree that my child's registration and my acceptance of these terms, constitutes a promissory note agreement.

### **DELINQUENT ACCOUNT/COLLECTION**

Financial Hold: I understand and agree that if I fail to pay my child's account or any monies due and owing ISBET by the scheduled due date, ISBET will place a financial hold on my child's account, preventing them from requesting transcripts, or receiving a diploma.

### **LATE PAYMENT CHARGE:**

I understand and agree that if I fail to pay my child's account or any monies due and owing to ISBET by the scheduled date, ISBET will assess late payment and/or finance charges of at the rate of 5% or a minimum of \$100 per month on the past due portion of my child's account until the past due account is paid in full.

### **COLLECTION AGENCY FEES:**

I understand and accept that if I fail to pay my child's account or any monies due and owing ISBET by the scheduled due date and fail to make acceptable payment arrangements to bring my child's account current, ISBET may refer his/her delinquent account to a collection agency. I further understand that I am responsible for paying the collection agency fees which may be based on a percentage at a maximum of 40% percent of their delinquent account, together with all cost and expenses, including reasonable attorney's fees, necessary for the collection of the delinquent account.



**PAYMENT OPTIONS:**

Payments are due by the following dates for the applicable term.

- Summer Session- 1<sup>st</sup> day Summer classes begin in June
- June 25<sup>th</sup> - Fall Semester.
- October 25<sup>th</sup> - Winter
- February 25<sup>th</sup> – Spring

It is my responsibility to make sure that my child’s financial account is current by the 1<sup>st</sup> day of each semester. His/her account will be placed on a FINANCIAL HOLD which will limit certain privileges as described in the Terms and Conditions above.

This agreement shall be constructed and governed by the laws of The Commonwealth of The Bahamas.

I am the parent or legal guardian of \_\_\_\_\_ Student#

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Printed Name of Parent/Legal Guardian

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Signature of Parent/ Legal Guardian.

Date:

Please sign and return this document and return in person to the school’s Admissions Office. If not signed and returned your child will not be allowed to register for classes.